



# Top 20 Shareholders

Names of M2's 20 largest shareholders of ordinary shares and the percentage of capital each holds:

Rank	Name	A/C Designation	Number of Shares	%
1	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED		21,409,073	12.00%
2	J P MORGAN NOMINEES AUSTRALIA LIMITED		15,405,500	8.63%
3	NATIONAL NOMINEES LIMITED		12,405,441	6.95%
4	UBS WEALTH MANAGEMENT AUSTRALIA NOMINEES PTY LTD		8,730,451	4.89%
5	CITICORP NOMINEES PTY LIMITED		7,013,336	3.93%
6	BNP PARIBAS NOMS PTY LTD	<DRP>	5,921,994	3.32%
7	MR VAUGHAN BOWEN	V G BOWEN FAMILY	3,773,750	2.11%
8	CANNES HOLDINGS PTY LTD	<KESTELMAN FAMILY A/C>	3,454,330	1.94%
9	CANNES HOLDINGS PTY LTD	<THE KESTELMAN FAMILY A/C>	2,977,713	1.67%
10	CANNES MANAGEMENT PTY LTD	<KESTELMAN FAMILY NO 2 A/C>	2,660,720	1.49%
11	DENNIS N BASHEER SUPERANNUATION PTY LTD	<DENNIS N BASHEER S/F A/C>	2,445,894	1.37%
12	RINDECO PTY LTD	SLEPOY FAMILY	2,428,766	1.36%
13	THIRTY FOURTH ZULU PTY LTD	<HAMILTON SUPERFUND A/C>	2,142,013	1.20%
14	CT OZ PTY LTD		2,117,260	1.19%
15	RINDECO PTY LTD	<SLEPOY FAMILY A/C>	2,053,490	1.15%
16	CITICORP NOMINEES PTY LIMITED	<COLONIAL FIRST STATE INV A/C>	1,619,256	0.91%
17	MR VAUGHAN GARFIELD BOWEN & MRS CAROLINA NUNN	<BOWEN FAMILY SUPER FUND A/C>	1,572,475	0.88%
18	EMTEL PTY LTD		1,466,635	0.82%
18	HYLAND SECURITIES PTY LTD	<THE HYLAND A/C>	1,328,249	0.74%
19	REVEN PTY LIMITED	<FAYE HAMILTON-HAMILTON FAMILY A/C>	1,185,338	0.66%
20	MIS INVESTMENTS PTY LTD	<THE SLEPOY FAMILY NO 3 A/C>	876,520	0.49%
	TOTAL		94,477,749	52.34%
	Balance of Register		86,013,767	47.66%
	<b>Grand TOTAL</b>		180,491,516	100.00%

COMMANDER

engin

iPRIMUS

dodo

M2 Group Ltd (ASX: MTU)  
ABN 74 091 575 021

Level 10, 452 Flinders Street Melbourne VIC 3000  
P +61 3 9674 6555 F +61 3 9923 3333 [www.m2.com.au](http://www.m2.com.au)