

2 November 2011

Australian Securities Exchange  
Company Announcements Office  
20 Bridge Street  
Sydney NSW 2000

Via electronic lodgment

Dear Sir/Madam

**Re: Notice Under Section 708A(6) of the Corporations Act**

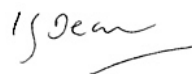
On 28 October 2011, M2 Telecommunications Group Ltd (ABN 74 091 575 021) (**Company**) issued 583,100 fully paid ordinary shares under the M2 Dividend Reinvestment Plan (**DRP**) (**Issue**), that may be subject to a subsequent offer for sale. The Company relies on section 708A(5) of the Act in relation to the Issue.

In accordance with Section 708A(6) of the Act, the following information is provided:

1. This notice is given within 5 business days after the day of the Issue.
2. The Issue is without disclosure to investors under Part 6D.2 of the Act.
3. This notice is given under section 708(A)(5)(e) of the Act.
4. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act.
5. As at the date of this notice, the Company does not have excluded information that requires disclosure under section 708A(7) of the Act.

Please contact me on (03) 9674 6577 if you have any questions in connection with this notice.

Yours sincerely



**Kellie Dean**  
Company Secretary