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## M2 (ASX:MTU) closes \$4m Bell Voice and Data purchase

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 By [Dylan Bushell-Embling](#) (CFO World)

Telecom operator M2 Telecom (ASX:MTU) has closed the \$4 million purchase of Bell Networks Voice and Data.

M2 acquired Bell Networks for its SMB customer contracts, which it says are synergistic with its core SMB market focus.

"The customers will be welcomed with People Telecom's expanded suite of products and personalised customer service," M2 chairman Craig Farrow said.

The acquired assets are expected to deliver annualised ebitda gains of \$2 million.

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